

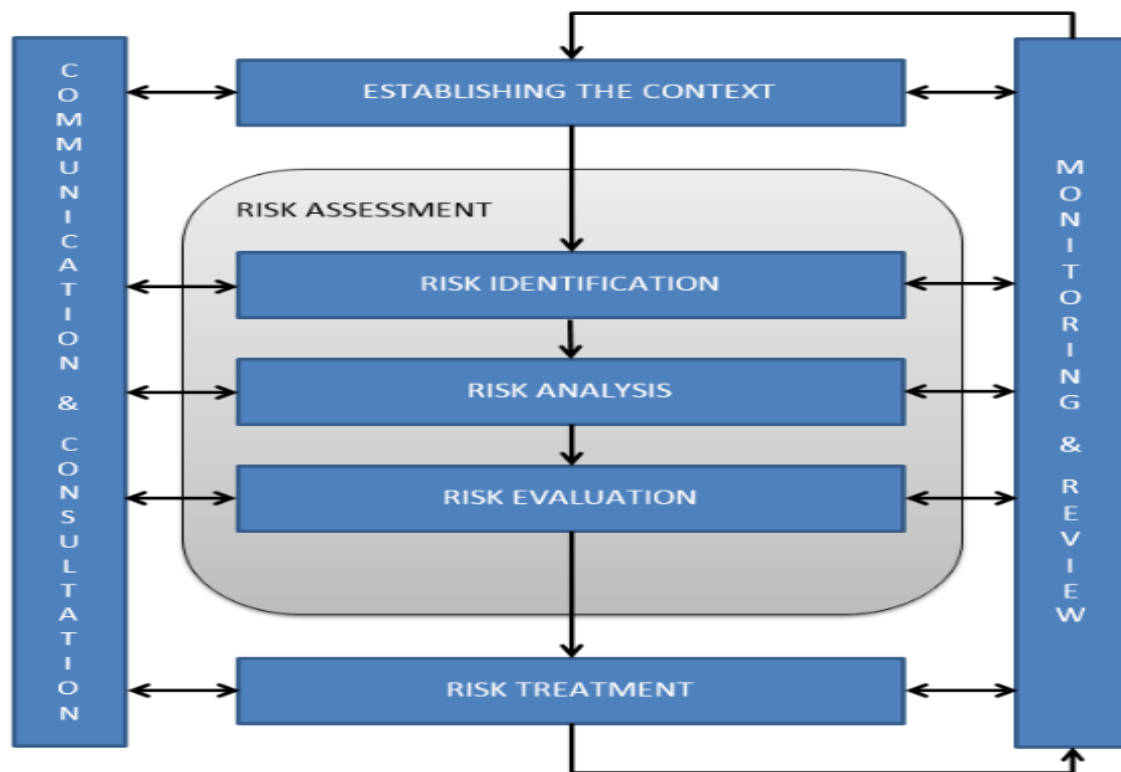
Cessnock City Council

Risk Management Policy Statement

Date Adopted **15/06/2022**

Cessnock City Council (CCC) is committed to the systematic and proactive management of risk across the whole organisation. The risk framework will ensure active identification, analysis, evaluation and treatment of risk at CCC reflecting best practice and legislative compliance.

Council will apply risk management practices in a preventative manner rather than a reactive manner. Council is committed to the continual improvement of a strategic, value-based approach to risk management embedded into everything we do. This approach shall be underpinned by a risk aware culture which provides positive returns and allows Council to continually mature its risk management performance.



Council will establish sound risk management objectives through the implementation of an Enterprise Risk Management Framework and provide necessary training and support across all levels of the organisation.

This statement will display and foster attitudes and values and behaviours throughout the organisation that characterise a positive and sound risk management culture.

The guiding principles of our system are that:

- Risk management will be embedded into daily corporate governance, planning, financial, insurance, administration, industrial, operational, project management, asset management and procurement functions.
- Risk management will be part of strategic, operational and business planning activities.

- Risks will be reviewed against the Enterprise Risk Management framework to capture, monitor and report risk management and governance processes.
- Have a process in place which allows the escalation and reporting of risk to the ELT and Audit and Risk Committee.
- Risk management shall ensure all reasonably foreseeable risks are systematically identified, assessed, analysed, prioritised and eliminated or controlled in a manner which is reasonably practicable.
- Risk is considered to be dynamic, requiring attention and the risk owners prompt response to change.
- Have up to date risk registers to continually improve operational and strategic risk management activities.
- CCC will comply with legislative guidelines.

Cessnock City Council is committed to risk management consistent with International Organization Standardisation ISO 31000:2018 which can be applied to any activity, including decision making at all levels.

This policy will be reviewed every two years or as required, following an incident, change in legislation, the update or replacement of a relevant standard, where CCC's context changes or where an improvement opportunity has been identified.

1. Policy Administration

Business Group:	General Manager Directorate - Human Resources Business Unit - Risk and safety
Responsible Officer:	Human Resource Manager
Policy Review Date:	Two years from date of adoption
File Number / Document Number:	TRIM Doc No.: DOC2020/063132
Policy Number:	
Relevant Legislation:	
Related Policies / Protocols / Procedures	ISO 31000:2018 (Risk Management Guidelines) Enterprise Risk Management Framework IRMS-SP-006- Risk Management System Procedure

2. Policy History

Revision	Date Approved / Authority	Description Of Changes
1	24.06.2020	New policy adopted
2	15/06/2022	Policy revision adopted
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